

FINANCIAL PLAN
of
PLYMOUTH TOWNSHIP
MONTGOMERY COUNTY, PENNSYLVANIA

A Pennsylvania Home Rule Community
Chartered January 5, 1976

PLYMOUTH TOWNSHIP COUNCIL

Karen R. Bramblett	Chair
Lynne M. Viscio	Vice Chair
Nicholas R. Whitney	Member
Kristin Frederick Leonard	Member
Aaron Nelson	Member

Office Address: 700 Belvoir Road, Plymouth Meeting, Pennsylvania 19462
Phone: (610)-277-4100

DECEMBER 31, 2025

INTRODUCTION

On behalf of Plymouth Township Council, I am pleased to present the Financial Plan for 2026 through 2030. This plan provides a comprehensive overview of the Township's projected revenues, expenditures, and capital projects, along with the objectives guiding financial decision-making. The Budget includes the following key components:

1. Operating Budget for 2026 (All Funds)

- General
- Post-Retiree Healthcare
- Community Center
- Community Center Capital
- Sewer
- Sewer Capital
- Capital Reserve
- Parks Capital
- Act 209 Area 1 & 2
- Stormwater Outfall
- Highway Aid

2. Summary of 2026 General Fund Revenues and Expenditures

3. Projected General Fund Revenues and Expenditures, 2026–2030 ("Five-Year Plan")

4. Five-Year Capital Budget, 2026–2030

5. Statement of Debt

6. Historical Data

7. Summary of the Proposed Fiscal 2026 Budget

This structure is designed to provide both a detailed financial reference and a clear, high-level overview of Plymouth Township's fiscal strategy for Council, staff, and the public.

REVENUE

General Fund revenue for 2026 is projected at \$31,795,886, an 8.25% increase over the 2025 budget. Most of this growth, approximately \$1.35M, comes from higher Real Estate tax and Fire Services Fee collections. Real Estate Tax millage is proposed to rise from 2.100 mills to 2.800 mills to address routine inflationary cost increases. The Fire Service Fee is also proposed to increase from 0.845 mills to 1.000 mills. Historical tax rates for the past 10 years are shown on page 15. Based on projected assessment data provided by Montgomery County, the Township's total assessed property value for 2026 is estimated at \$1.67 billion (page 16).

For more than a decade, Plymouth's Earned Income Tax (EIT) has played a central role in maintaining fiscal stability and funding major capital and infrastructure improvements. The EIT helps reduce reliance on real estate taxes and therefore lessens the burden on retired homeowners. It is paid by both residents and eligible non-residents working in the Township. Because EIT revenue grows with wage growth, it is more elastic than real estate taxes. For 2026, EIT revenue is projected to increase by 4.40%.

Business Privilege and Mercantile tax revenues will also be important in meeting year-to-year operating costs. These revenues are expected to increase by nearly \$500,000 in 2026. However, because these taxes are highly sensitive to economic conditions and industry performance, they remain volatile. Over time,

the Township should plan to rely more on Real Estate Taxes and the Earned Income Tax, which are two revenue sources that provide greater stability and predictability.

The proposed increases in the Real Estate Tax and Fire Services Fee, together with modest growth in other revenues, are believed to adequately support projected annual expenditure increases. In the long term, accumulated fund balance can help offset any annual deficits. If fund balance becomes insufficient, corrective actions such as tax increases, spending reductions, or both may be necessary. Page 9 outlines one such corrective action scenario, which includes increasing the millage rate for Real Estate tax from 2.800 to 5.160 and increasing the Fire Services Fee from 1.000 to 1.220 over the next five years.

If Council wishes to reduce or delay future tax increases, one option is issuing a General Obligation Bond. Currently, the General Fund transfers money to various capital funds to pay for specific projects. By issuing a bond, the Township could spread project costs over a longer period, lowering the immediate financial impact on taxpayers. Although this would increase debt service costs, the bond proceeds would help the Township maintain stable tax levels.

The Tax Trends chart on page 18 shows steady growth in Mercantile and Business Privilege tax revenues over the past decade, driven largely by construction of office buildings, hotels, and retail establishments. In 2026, we project a combined increase of \$500,000 in these revenue streams compared to the 2025 budget.

The Township also benefits from two additional but highly variable revenue sources: interest earnings and the Real Estate Transfer Tax. Even though prevailing interest rates may decline from the current average rate of 4.00%, interest revenue is expected to remain stable due to the Township's strong fund balance. The Real Estate Transfer Tax is budgeted at \$800,000 for 2026, representing an increase of \$50,000 based on the likelihood of lower mortgage rates and recent collection history. Actual collections, however, can fluctuate significantly depending on property sales activity each year.

Continued development activity also produces substantial permit and application fee revenue, with \$1,131,000 budgeted for 2026. These projects generate fees earmarked for traffic, recreation, and storm and sanitary sewer improvements, and they also expand the Township's tax base across real estate, business, and earned income categories. While new development may require additional municipal services, the overall fiscal impact is expected to be positive.

Finally, the Solid Waste Disposal Tax remains an important revenue source. This fee, based on a per-ton charge assessed to companies transferring or processing solid waste in the Township, is expected to generate \$1,275,000 in 2026.

FUND BALANCE

For 2026, the beginning fund balance is projected at \$10,093,389. The five-year analysis on page 9 shows the beginning and ending fund balances for each year, providing a clear view of the Township's projected financial position.

EXPENDITURES

For 2026, General Fund operating expenditures are budgeted at \$31,738,563, representing a 21.11% increase over the 2025 budget. This significant increase primarily reflects the reallocation of healthcare expenses to individual departments, rather than the previous practice of funding all healthcare costs through the Health & Welfare Fund. Excluding healthcare, the overall increase from 2025 is approximately 6.00%.

The Township provides healthcare coverage for employees through the Delaware Valley Health Trust. Healthcare premiums are expected to rise by about 5.0% in 2026, while salary and personnel costs are projected to increase by 4.0%.

The Police Department budget is expected to increase by \$373,000 for non-salary costs, including:

- A full-time social worker
- Two new patrol vehicles
- Two new detective vehicles
- One new motorcycle
- One new Emergency Management vehicle
- Increased overtime due to several anticipated events in 2026
- Expenses for a new EMS and drone program

The budget also includes \$2,704,521 in contributions to the Police and Non-Uniform Pension Plans, a 42.02% increase over 2025. This cost is partially offset by estimated state pension aid of \$1,019,232.

The General Fund includes a \$250,000 subsidy to the Community Center Capital Fund and \$1,450,000 to the Community Center Operating Fund. The Community Center will experience a temporary reduction in revenue due to the pool area closure for replacement of the pool pump room, which will negatively affect memberships and daily pass sales. Additionally, there are planned transfers of \$2,300,000 to the Capital Reserve Fund, primarily to support construction of the new Harmonville Station 2 Firehouse, and \$350,000 to the Parks Capital Fund.

Over the past decade, the Township has made substantial investments in capital assets and infrastructure improvements. In 2026, \$11.0 million is planned for capital projects, funded through various capital funds. Key projects include:

- Completion of Plymouth Interceptor Phase III – \$4.4 million
- Harmonville Fire Company Firehouse – \$2.3 million
- Ridge Pike Sewer Part B – \$1.0 million
- IT Infrastructure Replacement – \$375,000
- JFK Park Playground Replacement – \$300,000
- Street Paving Projects – \$300,000
- East Plymouth Valley Park Dugout Replacements – \$250,000

Capital funds will also support the repair and upgrade of Township facilities and properties, as well as the purchase of vehicles and heavy equipment for Township departments.

FIVE YEAR PLAN – GENERAL FUND (Pages 9-10)

Long-term revenue and expenditure estimates are inherently approximate. The assumptions page outlines the methodology used to develop these projections. The five-year plan is updated annually as more information becomes available regarding the local and national economy, property sales, building activity, and interest rates.

FIVE-YEAR PLAN – CAPITAL BUDGET (Pages 11-13)

STATEMENT OF DEBT SERVICE (Page 14)

CONCLUSION

The staff and I are proud of Plymouth's strong financial position and want to express our sincere appreciation to Council for your guidance and support throughout the development of this budget. Your

leadership has been instrumental in maintaining the Township's fiscal strength. We also extend special recognition to the Finance Department staff for their dedication, hard work, and exemplary efforts in managing the Township's finances.

Matt West
Township Manager

**BUDGETED REVENUE COMPARISON
GENERAL FUND
2025 VS. 2026**

	<u>2025</u>	<u>2026</u>	<u>\$ INCREASE/ DECREASE</u>	<u>% INCREASE/ DECREASE</u>	<u>% OF 2025 BUDGET</u>
BEGINNING FUND BALANCE	\$ 15,845,685	\$ 10,093,389			
REVENUE					
REAL ESTATE TAXES	3,515,832	4,641,492	1,125,660	32.02%	14.60%
FIRE SERVICES FEE	1,408,334	1,627,219	218,885	15.54%	5.12%
R.E. TRANSFER TAX	750,000	800,000	50,000	6.67%	2.52%
EARNED INCOME TAX	8,525,000	8,900,000	375,000	4.40%	27.99%
MERCANTILE TAX	3,660,000	3,760,000	100,000	2.73%	11.83%
LOCAL SERVICES TAX	1,095,000	1,105,000	10,000	0.91%	3.48%
ADMISSION & MECHANICAL	41,000	41,000	-	0.00%	0.13%
BUSINESS PRIVILEGE TAX	4,560,000	4,960,000	400,000	8.77%	15.60%
SOLID WASTE DISPOSAL TAX	1,275,000	1,275,000	-	0.00%	4.01%
ALL OTHER TAXES	382,000	357,500	(24,500)	-6.41%	1.12%
LICENSES & PERMITS	1,111,000	1,131,000	20,000	1.80%	3.56%
FINES & FORFEITURES	146,500	101,500	(45,000)	-30.72%	0.32%
INTEREST EARNINGS	520,000	520,000	-	0.00%	1.64%
INTERGOVERNMENT REV	1,241,253	1,349,970	108,717	8.76%	4.25%
CHARGES FOR SERVICES	637,200	648,200	11,000	1.73%	2.04%
MISCELLANEOUS REVENUE	505,530	578,005	72,475	14.34%	1.82%
TOTAL REVENUE	29,373,649	31,795,886	2,422,237	8.25%	100.00%
OTHER FINANCING SOURCES	416,720	416,720	-	0.00%	1.31%
TOTAL AVAILABLE	\$ 45,636,054	\$ 42,305,995	\$ (3,330,059)	-7.30%	

**BUDGETED EXPENDITURE COMPARISON
GENERAL FUND
2025VS. 2026**

	<u>2025</u>	<u>2026</u>	<u>\$ INCREASE/ DECREASE</u>	<u>% INCREASE/ DECREASE</u>	<u>% OF 2025 BUDGET</u>
EXPENDITURES					
COUNCIL	70,381	68,959	(1,422)	-2.02%	0.22%
ADMINISTRATION	3,462,767	1,636,730	(1,826,037)	-52.73%	5.16%
FINANCE	352,104	564,972	212,868	60.46%	1.78%
TAX COLLECTION	464,850	415,700	(49,150)	-10.57%	1.31%
REIMBURSABLE ITEMS	290,000	250,000	(40,000)	-13.79%	0.79%
INFORMATION TECHNOLOGIES	1,315,348	1,426,709	111,361	8.47%	4.50%
TOWNSHIP BUILDING	380,883	551,515	170,632	44.80%	1.74%
POLICE	11,591,659	16,285,503	4,693,844	40.49%	51.31%
FIRE & EMERGENCY MANAGEMENT	1,800,456	2,083,135	282,679	15.70%	6.56%
CODE DEPARTMENT	1,227,404	1,560,340	332,936	27.13%	4.92%
SANITATION	1,382,701	1,417,372	34,671	2.51%	4.47%
PUBLIC WORKS	1,454,700	2,622,878	1,168,178	80.30%	8.26%
BUILDINGS & GROUNDS/PARKS	901,632	1,276,798	375,166	41.61%	4.02%
RECREATION PROGRAMS	457,545	524,941	67,396	14.73%	1.65%
TO DEBT SERVICE	1,053,013	1,053,013	-	0.00%	3.32%
EXPENSES BEFORE TRANSFERS	26,205,443	31,738,563	5,533,121	21.11%	
FUND TRANSFERS:					
TO SEWER FUND	1,500,000	-	(1,500,000)	-100.00%	
TO EMPLOYEE HEALTH & WELFARE	5,100,409	-	(5,100,409)	-100.00%	
TO COMMUNITY CENTER FUND	800,000	1,450,000	650,000	81.25%	
TO COMMUNITY CENTER CAPITAL FUND	2,700,000	250,000	(2,450,000)	-90.74%	
TO CAPITAL RESERVE FUND	3,600,000	2,300,000	(1,300,000)	-36.11%	
TO PARKS CAPITAL FUND	-	350,000	350,000	0.00%	
TO FIRE COMPANIES	230,000	400,000			
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	40,135,852	36,488,563	(3,647,288)	-9.09%	
DEISGNATED FOR FUTURE EXPENDITURES	5,500,203	5,817,432	317,229	5.77%	
TOTAL ACCOUNTED FOR	\$ 45,636,054	\$ 42,305,995	\$ 3,330,059		

ASSUMPTIONS UNDERLYING THE FIVE-YEAR PLAN

REVENUES (Page 9)

Real Estate Taxes and Fire Services Fees: For 2026, Real Estate Tax millage is budgeted at 2.800 mills and the Fire Services Fee at 1.000 mills. Assessed property values may see a slight decline due to several large properties pursuing assessment appeals. To maintain a positive fund balance through 2030, including transfers to the Capital Reserve Fund and the Community Center, Real Estate Tax millage would need to increase as follows: 2027 – 3.28 mills; 2028 – 3.83 mills; 2029 – 4.45 mills; 2030 – 5.16 mills. Fire Services Fee millage would need to rise to: 2027 – 1.05 mills; 2028 – 1.10 mills; 2029 – 1.16 mills; 2030 – 1.22 mills.

As previously noted, one way to reduce the financial burden on taxpayers and the Township would be to consider future borrowing to fund upcoming capital projects.

Earned Income Tax: EIT revenue is projected to increase 3.0% annually, reflecting expected growth in employment and overall earnings within the township.

Mercantile Tax and Business Privilege Tax: These revenues have grown steadily over the past three years and are projected to increase 3.0% in 2026 and each subsequent year. Due to their sensitivity to economic conditions, these revenue streams will continue to be closely monitored for potential volatility or impacts from an economic downturn.

Intergovernmental Revenue, Charges for Service and Miscellaneous Revenue: These revenue sources are expected to rise by approximately 1.0%-2.0%.

Interest Earnings: Short-term interest rates are expected to decline gradually over the next five years, which may affect investment income.

Licenses, Permits, Fees: Building permit revenue for new construction and renovations is expected to increase slightly from 2026 through 2030, driven by ongoing renovations of large commercial properties to meet the needs of residents and consumers.

Other revenue sources: All remaining revenue sources are expected to remain stable or change only modestly through 2030.

EXPENDITURES

Most operating expenditures are assumed to increase 3.0%–4.0% annually, based on individual departmental needs and operations. Payroll expenses are projected to rise 4.0% per year to reflect Police and AFSCME contracts. Transfers to capital funds will continue to support the Township's growing list of projects. Debt service costs are expected to remain nearly flat over the next 25 years.

Historically, actual expenditures are approximately 1.5% lower than budgeted due to departments not fully utilizing their appropriations. Accordingly, a 1.5% reduction has been applied to the budgeted expenditures to reflect this historical trend.

CAPITAL EXPENDITURES (Pages 11-13)

The five-year capital plan reflects all planned capital expenditures through 2030. Funding will come from the Capital Reserve Fund as well as legally restricted capital funds, including impact fees and sewer connection fees.

FINANCIAL CORRECTIVE ACTION

The Five-Year Plan anticipates using Fund Balance to meet annual expenditures. To prevent the General Fund from falling below zero, the Township may need to take corrective action, including tax increases, expenditure reductions, or a combination of both. Borrowing to complete capital projects should also be considered. The current corrective plan calls for increasing Real Estate Tax millage from 2.800 mills to 5.160 mills and Fire Services Fee millage from 1.000 mills to 1.220 mills over the five-year period.

ENDING FUND BALANCE

For projected General Fund balances through 2030, please refer to the final line on page 9.

**GENERAL FUND
5 YEAR REVENUE, EXPENDITURE & FUND BALANCE PROJECTION
FISCAL YEAR 2026 TO 2030**

	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>Percent Growth</u>
BEGINNING FUND BALANCE	\$ 10,093,389	\$ 6,364,764	\$ 4,958,818	\$ 1,884,961	\$ 348,627	
REVENUE:						
REAL ESTATE TAXES	4,641,492	5,430,546	6,353,738	7,370,337	8,549,590	
MILLAGE RATE	2.80	3.28	3.83	4.45	5.16	
FIRE SERVICES FEE	1,627,219	1,708,580	1,794,009	1,883,709	1,977,895	
MILLAGE RATE	1.00	1.05	1.10	1.16	1.22	
REAL ESTATE TRANSFER TAX	800,000	824,000	848,720	874,182	900,407	3.00%
EARNED INCOME TAX	8,900,000	9,167,000	9,442,010	9,725,270	10,017,028	3.00%
MERCANTILE TAX	3,760,000	3,872,800	3,988,984	4,108,654	4,231,913	3.00%
LOCAL SERVICES TAX	1,105,000	1,116,050	1,127,211	1,138,483	1,149,867	1.00%
ADMISSIONS/ MECH. DEVICES TAX	41,000	41,410	41,824	42,242	42,665	1.00%
BUSINESS PRIVILEGE TAX	4,960,000	5,108,800	5,262,064	5,419,926	5,582,524	3.00%
SOLID WASTE DISPOSAL TAX	1,275,000	1,287,750	1,300,628	1,313,634	1,326,770	1.00%
ALL OTHER TAXES	357,500	361,075	364,686	368,333	372,016	1.00%
LICENSES, PERMITS, FEES	1,131,000	1,142,310	1,153,733	1,165,270	1,176,923	1.00%
FINES & FORFEITURES	101,500	102,515	103,540	104,576	105,621	1.00%
INTEREST	520,000	300,000	200,000	100,000	50,000	
INTERGOVERNMENTAL	1,349,970	1,376,969	1,404,509	1,432,599	1,461,251	2.00%
CHARGES FOR SERVICES	648,200	654,682	661,229	667,841	674,520	1.00%
MISCELLANEOUS	578,005	583,785	589,623	595,519	601,474	1.00%
TOTAL REVENUE	31,795,890	33,078,276	34,636,512	36,310,579	38,220,471	
OTHER FINANCING SOURCES	416,720	429,222	442,098	455,361	469,022	
SUBTOTAL - BEGINNING FUND BALANCE PLUS REVENUE & OTHER FINANCING SOURCES	42,305,999	39,872,262	40,037,428	38,650,901	39,038,121	
LESS - TOTAL EXPENDITURES, PAGE 10	35,941,235	34,913,444	38,152,468	38,302,274	38,977,119	
ENDING FUND BALANCE	6,364,764	4,958,818	1,884,961	348,627	61,002	

PROJECTED EXPENDITURES - 2026 TO 2030

	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>Percent Growth</u>
FUNCTION:						
COUNCIL	\$ 68,959	\$ 69,304	\$ 69,650	\$ 69,998	\$ 70,348	0.50%
ADMINISTRATION	1,636,730	1,684,195	1,733,037	1,783,295	1,835,010	2.90%
FINANCE	564,972	587,006	609,899	633,685	658,399	3.90%
TAX COLLECTION	415,700	424,014	432,494	441,144	449,967	2.00%
REIMBURSABLE ITEMS	250,000	255,000	260,100	265,302	270,608	2.00%
INFORMATION TECHNOLOGIES	1,426,709	1,465,230	1,504,791	1,545,420	1,587,147	2.70%
TOWNSHIP BUILDING	551,515	569,440	587,946	607,055	626,784	3.25%
POLICE	16,285,503	16,855,495	17,445,438	18,056,028	18,687,989	3.50%
FIRE & EMERGENCY MANAGEMENT	2,083,135	2,150,837	2,220,740	2,292,914	2,367,433	3.25%
CODE DEPARTMENT	1,560,340	1,605,590	1,652,152	1,700,064	1,749,366	2.90%
SANITATION	1,417,372	1,459,893	1,503,690	1,548,801	1,595,265	3.00%
PUBLIC WORKS	2,622,878	2,708,121	2,796,135	2,887,009	2,980,837	3.25%
BUILDINGS & GROUNDS/PARKS	1,276,798	1,318,293	1,361,138	1,405,375	1,451,050	3.25%
RECREATION PROGRAMS	524,941	540,689	556,910	573,617	590,826	3.00%
TO DEBT SERVICE	1,053,013	1,052,013	1,049,350	1,050,850	1,049,650	
FUND TRANSFERS:						
TO COMMUNITY CENTER FUND	1,450,000	1,350,000	1,450,000	1,600,000	1,650,000	
TO COMMUNITY CENTERY CAPITAL FUND	250,000	550,000	600,000	400,000	200,000	
TO CAPITAL RESERVE FUND	2,300,000	100,000	1,825,000	1,125,000	850,000	
TO PARKS CAPITAL FUND	350,000	300,000	675,000	500,000	500,000	
TO FIRE COMPANIES	400,000	400,000	400,000	400,000	400,000	
TOTAL BUDGETED EXPENDITURES	36,488,563	35,445,120	38,733,470	38,885,558	39,570,679	
LESS: EXPECTED FAVORABLE VARIANCE AVERAGES 1.5% OF AMOUNT BUDGETED	(547,328)	(531,677)	(581,002)	(583,283)	(593,560)	
EXPECTED EXPENDITURES	35,941,235	34,913,444	38,152,468	38,302,274	38,977,119	
OPERATING EXPENDITURES	\$ 31,738,563	\$ 32,745,120	\$ 33,783,470	\$ 34,860,558	\$ 35,970,679	

PROJECTED CAPITAL EXPENDITURES - 2026 TO 2030
ALL FUNDS

EXPENDITURES	2026	2027	2028	2029	2030
<u>CAPITAL RESERVE</u>					
<u>LAND & BUILDINGS</u>					
Firehouse Construction	2,000,000	-	-	-	-
Police Men's Locker Room Renovations	110,000	-	-	-	-
New Sally Port Garage Door	17,500	-	-	-	-
New Awning at Public Works Buildings	35,000	-	-	-	-
Roof Over Cooling Tower Enclosure (Site Plan)	-	50,000	-	-	-
New Sewer Line for Township Building (Site Plan)	-	75,000	-	-	-
Digital Sign (Site Plan)	-	50,000	-	-	-
Rear Patio (Site Plan)	-	65,000	-	-	-
Demo Existing Barns (Site Plan)	-	50,000	-	-	-
Parking Lot Reno, Covered Parking, Secure Fencing (Site Plan)	-	600,000	-	-	-
Install New Pole Barn for Police & Public Works (Site Plan)	-	175,000	-	-	-
Drive thru Sally Port (Site Plan)	-	180,000	-	-	-
Replace Front Walkway (Site Plan)	-	25,000	-	-	-
Flood Gates EMC	-	-	40,000	-	-
Local Radio Upgrades EMC	-	-	65,000	-	-
Public Works Locker Room Renovations	-	-	100,000	-	-
Sand & Coat Basement Floor Epoxy	-	-	-	40,000	-
<u>BRIDGES & ROAD CONSTRUCTION</u>					
Annual Street Paving	300,000	306,000	312,000	318,000	315,000
Connaughtown Improvements (Crosswalks)	-	-	-	-	-
Narcissa Road Culvert Replacement	-	-	430,000	-	-
Brook Road Culvert Replacement	-	-	750,000	-	-
Brook Road Reconstruction Project	-	-	-	210,000	-
Narcissa Road Reconstruction	-	-	-	-	200,000
<u>AUTOS, TRUCKS & EQUIPMENT</u>					
New Parks Dump Truck, Less Trade	120,000	-	-	-	-
Trash Truck Body Replacement	300,000	-	-	-	-
Highway Swaploader	125,000	-	-	-	-
New Parks Vehicles	20,000	-	-	-	-
New Parks Mowers	20,000	-	-	-	-
Spray Rig & Equipment	200,000	-	-	-	-
Dump Truck HWY	-	120,000	-	-	-
New Parks Dump Truck, Less Trade	-	225,000	-	-	-
Trash Truck	-	-	200,000	-	-
Replace 1996 Dump Truck #7	-	-	-	200,000	-
Replace 1997 Dump	-	-	-	250,000	-
Trash Truck	-	-	-	-	200,000
<u>OFFICE EQUIPMENT</u>					
Dell Blade Server 2019	180,000	-	-	-	-
Scheider APC 2 2009	45,000	-	-	-	-
Dell Isilon Storage Server 2020	150,000	-	-	-	-
Aruba Core Switch 2 2009	-	80,000	-	-	-
Scheider APC 1 2023	-	-	-	100,000	-
Aruba Core Switch 1 2024	-	-	-	-	125,000
Castus 2025	-	-	-	-	25,000

PROJECTED CAPITAL EXPENDITURES - 2026 TO 2030
ALL FUNDS

EXPENDITURES	2026	2027	2028	2029	2030
<u>SANITARY SEWER PROJECTS</u>					
<u>PROJECTS</u>					
Ridge Pike Sewer Part A	100,000	-	-	-	-
Ridge Pike Sewer Part B	1,000,000	-	-	-	-
Sewer Slip-Lining Project	400,000	600,000	600,000	600,000	600,000
Plymouth Interceptor Phase III	4,400,000	-	-	-	-
<u>CAPITAL CONTRIBUTIONS</u>					
ENPWJSA	440,372	440,372	440,372	440,372	440,372
Borough of Conshohocken Authority	74,670	96,547	890,800	7,205	19,126
<u>COMMUNITY CENTER PROJECTS</u>					
<u>COMMUNITY CENTER ACOUSTICS</u>					
Community Center Acoustics	-	-	50,000	-	-
<u>BUILDING IMPROVEMENT & SYSTEM UPGRADES</u>					
Boiler Replacement	150,000	-	-	-	-
Renovate Front Planter Entrance	-	200,000	-	-	-
<u>POOL EQUIPMENT & FEATURES</u>					
Sauna Room Renovations	30,000	-	-	-	-
Leisure Pool Resurfacing	-	-	100,000	-	-
Lap Pool Resurfacing	-	-	-	250,000	-
Lighting - Lap Pool	-	-	60,000	-	-
<u>FITNESS CENTER</u>					
Fitness Equipment	50,000	-	50,000	-	50,000
Spinning Bikes	-	-	-	-	-
<u>GYMNASIUM & ACTIVE ZONE IMPROVEMENTS</u>					
Gymnasium					
Padding for Gym	-	-	-	-	50,000
Power Controls for Curtain and Baskets	-	-	-	-	12,500
Lighting	-	-	60,000	-	-
Bleachers	-	-	-	45,000	-
Gym Floor Sanding and Striping	-	-	-	-	60,000
Active Zone					
Roof Truss & Deck Painting Act Central	-	-	35,000	-	-
<u>LOCKER ROOM UPGRADES</u>					
Locker Repairs & New Doors	50,000	50,000	50,000	50,000	-
<u>ADMINISTRATION FLOORS, DOORS, LIGHTS</u>					
Repair Rear Wing Wall	75,000	-	-	-	-
New Front Doors	-	100,000	-	-	-
Lobby Tile Replace and Redesign	-	150,000	-	-	-
Blinds	-	-	50,000	-	-
Office Renovations and Locks	-	-	150,000	-	-
Photocopier	-	-	-	-	20,000
<u>PARKING LOT RESURFACING</u>					
Main Parking Lot Repaving	-	60,000	-	-	-
Rear Parking Lot Paving New Inlets	-	-	35,000	-	-
Maintenance Parking Lot Repaving	-	-	25,000	-	-

PROJECTED CAPITAL EXPENDITURES - 2026 TO 2030
ALL FUNDS

EXPENDITURES	2026	2027	2028	2029	2030
<u>COMMUNITY CENTER PROJECTS</u>					
<u>ALANWOOD PARK</u>					
Basketball Court Color Coating	10,000	-	-	-	-
<u>BLACKHORSE</u>					
Playground Replacement	-	250,000	-	-	-
<u>COLWELL</u>					
New Playground Structure	-	-	-	450,000	-
<u>COMMUNITY CENTER PARK</u>					
Foul Ball Netting	-	85,000	-	-	-
New Playground Structure	-	-	650,000	-	-
<u>EAST PLYMOUTH VALLEY PARK</u>					
Dugout Replacement Fields 1 & 4	250,000	-	-	-	-
Back Area Paving & Trail	-	-	50,000	-	-
Lights Field 4 (Need Field with Lights)	-	-	-	-	500,000
<u>HARRIET WETHERILL PARK</u>					
Signage & Mapping	-	-	-	15,000	-
<u>JFK PARK</u>					
Playground Replacement	350,000	-	-	-	-
Remove Baseball/Create Soccer	-	-	-	40,000	-
Paving 421 Lucetta	-	-	-	-	35,000
TOTAL PROJECT EXPENDITURES	11,002,542	4,032,919	5,193,172	3,015,577	2,651,998

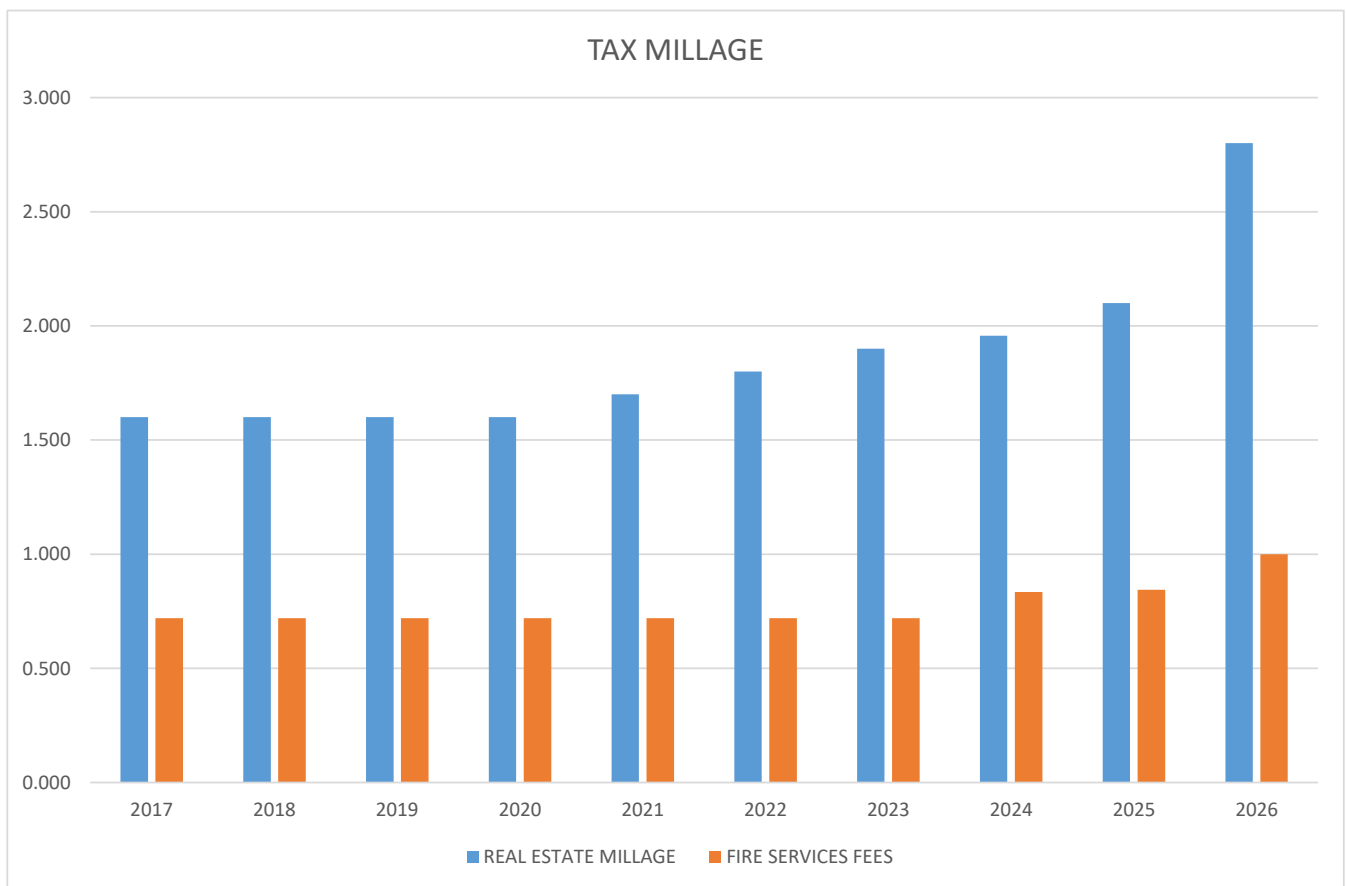
STATEMENT OF DEBT SERVICE

2026 THROUGH 2030

	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
GENERAL OBLIGATION BONDS 2021	\$ 472,050	\$ 471,300	\$ 469,550	\$ 472,650	\$ 470,450
GENERAL OBLIGATION BONDS 2022	\$ 580,963	\$ 580,713	\$ 579,800	\$ 578,200	\$ 579,200
TOTAL	\$ 1,053,013	\$ 1,052,013	\$ 1,049,350	\$ 1,050,850	\$ 1,049,650
GENERAL FUND	\$9,130,000 General Obligation Bonds, Series of 2021				
LONG TERM DEBT	Year of Maturity September 15, 2051				
	\$9,995,000 General Obligation Bonds, Series of 2022				
	Year of Maturity September 15, 2052				

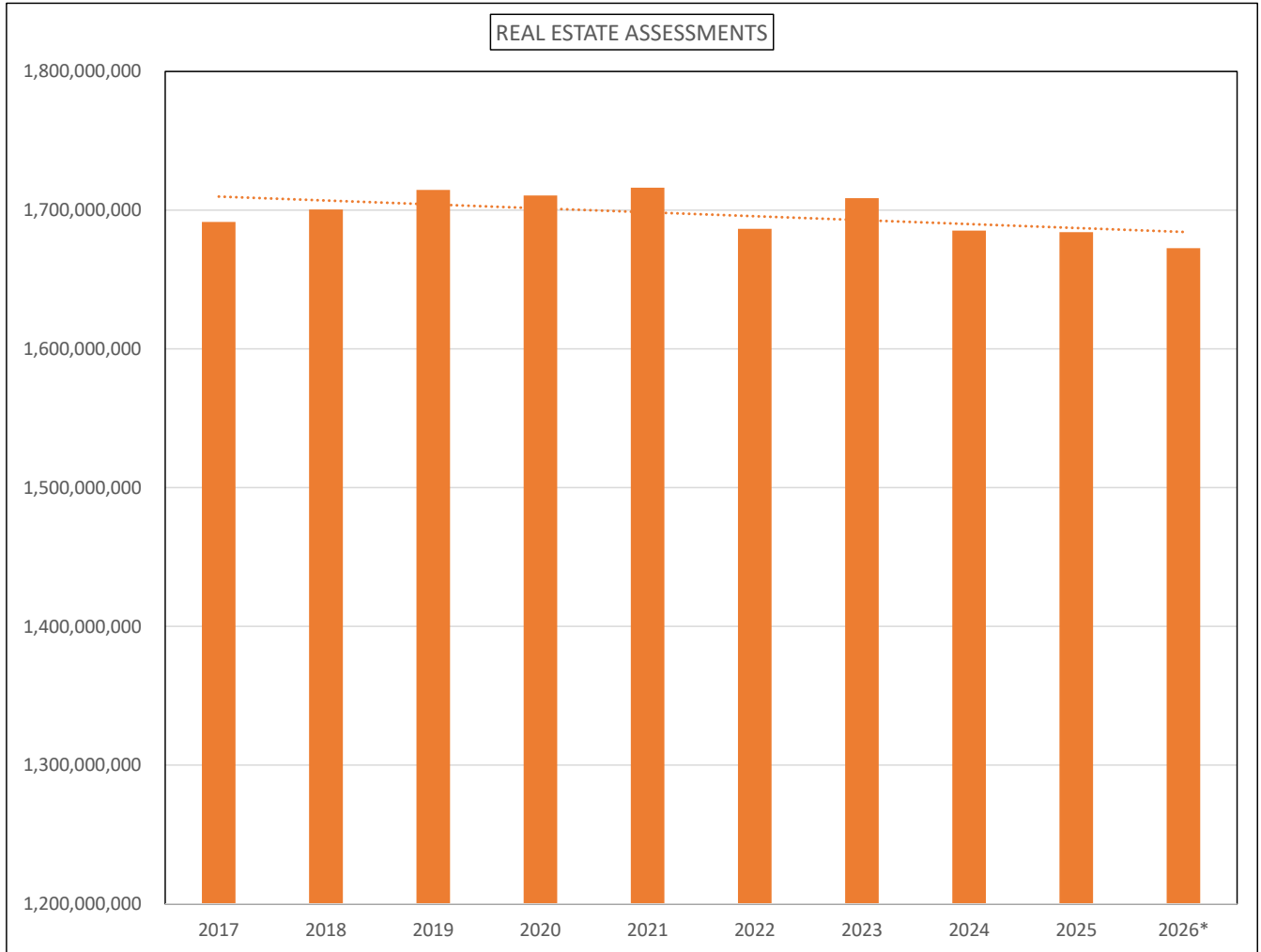
PLYMOUTH TOWNSHIP HISTORICAL DATA

<u>YEAR</u>	<u>REAL ESTATE MILLAGE</u>	<u>FIRE SERVICES FEES</u>
2017	1.600	0.720
2018	1.600	0.720
2019	1.600	0.720
2020	1.600	0.720
2021	1.700	0.720
2022	1.800	0.720
2023	1.900	0.720
2024	1.957	0.835
2025	2.100	0.845
2026	2.800	1.000



REAL ESTATE ASSESSMENT 10 YEAR TRENDS

<u>YEAR</u>	<u>MILLAGE</u>
2017	1,691,544,658
2018	1,700,539,661
2019	1,714,538,070
2020	1,710,683,050
2021	1,716,258,725
2022	1,686,533,778
2023	1,708,669,558
2024	1,685,313,663
2025	1,684,091,043
2026*	1,672,641,728

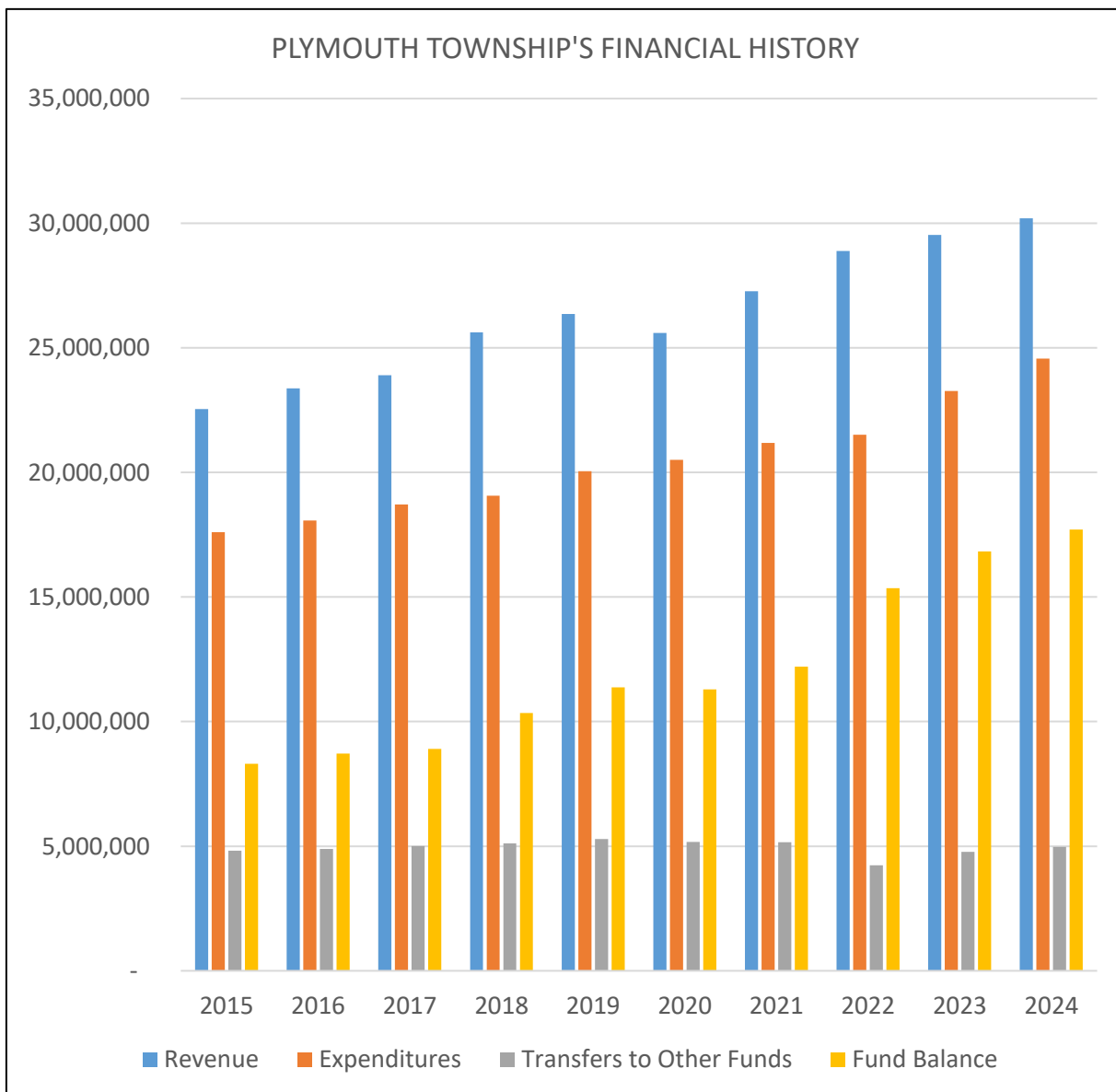


*2026 Estimate from Montgomery County

PLYMOUTH TOWNSHIP'S FINANCIAL HISTORY GENERAL FUND

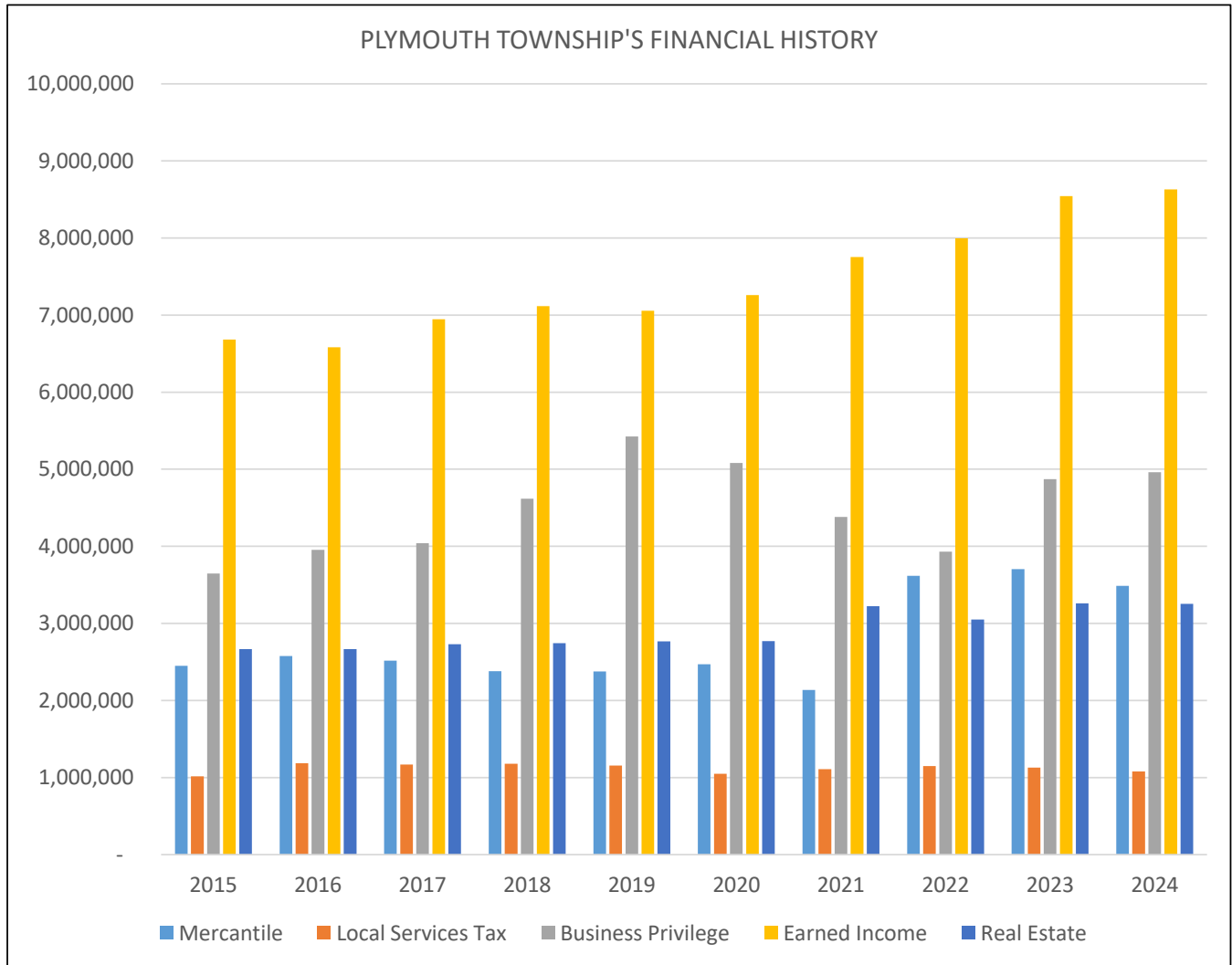
<u>Year</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Transfers to Other Funds</u>	<u>Fund Balance</u>
2015	22,545,954	17,601,316	4,823,882	8,313,603
2016	23,368,154	18,071,008	4,891,829	8,718,920
2017	23,902,173	18,718,018	5,003,034	8,900,041
2018	25,614,884	19,060,524	5,108,200	10,346,201
2019	26,352,863	20,045,352	5,282,630	11,371,082
2020	25,592,646	20,506,839	5,165,457	11,291,432
2021	27,264,055	21,186,015	5,162,997	12,206,475
2022	28,885,439	21,506,757	4,234,772	15,350,385
2023	29,526,814	23,267,293	4,776,022	16,833,884
2024	30,191,607	24,563,139	4,970,538	17,708,226

*Restated



PLYMOUTH TOWNSHIP TAX TRENDS

<u>Year</u>	<u>Mercantile</u>	<u>Local Services Tax</u>	<u>Business Privilege</u>	<u>Earned Income</u>	<u>Real Estate</u>
2015	2,450,831	1,016,902	3,647,057	6,684,015	2,666,770
2016	2,575,989	1,184,402	3,953,124	6,582,305	2,666,890
2017	2,515,457	1,168,845	4,039,919	6,944,617	2,730,019
2018	2,379,228	1,177,407	4,616,818	7,117,406	2,744,937
2019	2,376,260	1,154,998	5,424,879	7,054,888	2,766,734
2020	2,470,349	1,048,325	5,080,954	7,260,472	2,771,470
2021	2,136,313	1,107,897	4,381,769	7,752,142	3,225,146
2022	3,618,470	1,149,100	3,930,155	7,995,163	3,049,892
2023	3,704,039	1,129,682	4,870,100	8,544,385	3,261,594
2024	3,486,511	1,080,163	4,961,131	8,630,117	3,254,424



FISCAL YEAR 2026
PLYMOUTH TOWNSHIP BUDGET

GENERAL FUND

BEGINNING FUND BALANCE	\$ 10,093,389
ESTIMATED REVENUE	31,795,886
TRANSFER FROM SEWER OPERATING	<u>416,720</u>
TOTAL AVAILABLE	<u>\$ 42,305,995</u>

EXPENDITURES:

COUNCIL	\$ 68,959
ADMINISTRATION	1,636,730
FINANCE	564,972
TAX COLLECTION	415,700
REIMBURSABLE ITEMS	250,000
COMPUTER & INFORMATION TECHNOLOGIES	1,426,709
MUNICIPAL BUILDINGS	551,515
POLICE	16,285,501
FIRE SERVICES	2,083,135
CODE ENFORCEMENT	1,560,340
SANITATION	1,417,372
PUBLIC WORKS	2,622,878
PARKS & RECREATION/PROGRAMS	524,941
PARKS MAINTENANCE	1,276,798
DEBT SERVICE	<u>1,053,013</u>
TOTAL EXPENDITURES	\$ 31,738,563

FUND TRANSFERS:

TO COMMUNITY CENTER FUND	\$ 1,450,000
TO CAPITAL RESERVE FUND	2,300,000
TO PARKS CAPITAL FUND	350,000
TO COMMUNITY CENTER CAPITAL FUND	250,000
TO HARMONVILLE FIRE COMPANY	200,000
TO PLYMOUTH FIRE COMPANY	<u>200,000</u>
TOTAL FUND TRANSFERS	\$ 4,750,000

TOTAL EXPENDITURES & OTHER FINANCING SOURCES	<u>\$ 36,488,563</u>
--	----------------------

DESIGNATED FOR FUTURE EXPENDITURES	<u>\$ 5,817,432</u>
------------------------------------	---------------------

TOTAL ACCOUNTED FOR	<u>\$ 42,305,995</u>
---------------------	----------------------

OTHER FUNDS – EXPENDITURES

SEWER FUNDS	\$ 8,780,798
COMMUNITY CENTER FUND	3,148,172
HIGHWAY AID FUND	1,019,000
CAPITAL FUNDS	4,657,500
RETIREE HEALTHCARE FUND	1,490,000